

**KALPATARU INSTITUTE OF TECHNOLOGY
B.H. ROAD, TIPTUR.**

**FINANCIAL STATEMENTS FOR THE PERIOD
1.04.2010 TO 31.03.2011**

AUDITORS:

**K.RAGHU & CO.,
CHARTERED ACCOUNTANTS**

**M-11, UNITY BUILDING,
J.C. ROAD, BANGALORE – 560 002
email: kraghu@kraghu.com**

AUDIT REPORT

We have examined the Balance Sheet of **KALPATARU INSTITUTE OF TECHNOLOGY** as on 31st March, 2011 and the Income and Expenditure Account for the year ended on that date which are in agreement in the books of account maintained by the said College.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of accounts have been kept by the above named College so far as it appears from our examination of the books.

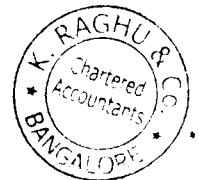
In our opinion to the best of our information and according to the explanations given to us, the said accounts read with the Notes thereon give a true and fair view:-

- a. In the case of Balance Sheet, of the state of affairs of the above named College as at 31st March 2011 and,
- b. In the case of the Income and Expenditure Account of Excess of Income over Expenditure for the year ending 31st March 2011.

For K.RAGHU & CO.,
Chartered Accountants
Firm Regn. No.011530S

K Ragh

(K.RAGHU)
Partner
M.No.200145



Place : Bangalore
Date : 16.09.2011

KALPATARU INSTITUTE OF TECHNOLOGY
B H ROAD, TIPTUR

ACCOUNTING YEAR 01.04.10 TO 31.03.11, ASSESSMENT YEAR 2011-12

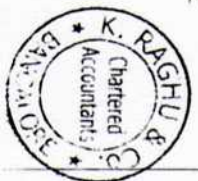
BALANCE SHEET AS ON 31ST MARCH 2011

LIABILITIES	SCH. NO.	AMOUNT	ASSETS	SCH. NO.	AMOUNT
General Fund	1	132,764,683.66	Fixed Assets	5	141,039,899.49
Depreciation Reserve	2	79,818,896.50	Loans & Advances	6	38,614,359.74
Scholarships	3	420,890.00	Deposits	7	31,763,850.63
Current Liabilities	4	509,721.00	Current Assets	8	2,096,081.30
TOTAL		213,514,191.16	TOTAL		213,514,191.16

For K.RAGHU & CO.,
Chartered Accountants

K. Ragh

K.RAGHU
(Partner)



PRESIDENT
President

TREASURER
TREASURER

PRINCIPAL
PRINCIPAL

KALPATARU INSTITUTE OF TECHNOLOGY
B.H. ROAD, TIPTUR

ACCOUNTING YEAR 01.04.10 TO 31.03.11, ASSESSMENT YEAR 2011-10

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2011

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary Paid	34,718,807.00	By Tuition Fee Collected	59,836,282.00
To Affiliation Fee	93,500.00	By MBA Tuition Fee	3,218,500.00
To Bank Charges	1,870.83	By Interest Received on FD	776,473.19
To Audit Fee	35,848.00	By Interest Accrued on FD	1,226,228.34
To Professional Charges	169,253.00	By Interest Received on S.B.A/c	224,753.30
To Printing & Stationery	459,580.00	By Internet Lab Fee	1,332,950.00
To Printing of Smart Card	129,805.00	By Library & Reading Room Fee	218,895.00
To Advertisement Charges	336,857.00	By Magazine & Newsletter Fee	142,775.00
To Power & Light Charges	2,371,304.00	By Medical Examination Fee	19,800.00
To Postage & Telephone Charges	133,220.00	By Laboratory Fee	372,065.00
To Repairs & Maintenance	461,053.00	By Syllabus Copy Fee	2,750.00
To Repairs to Building	453,872.00	By Application & Prospectus Fee	154,930.00
To Membership Fee	10,000.00	By Admision Fee	95,475.00
To Generator Maintenance	95,058.00	By Uni. Exam Contingency	17,269.00
To Campus Maintenance	911,535.00	By Sports Fee	265,630.00
To Seminar & Meeting Expenses	24,377.00	By Test & Progress Report Fee	147,610.00
To Travelling Allowances	371,538.00	By Placement Cell Fee	7,648.00
To Transportation Charges	37,896.00	By KIT Alumni Association Fee	56,013.00
To Miscellaneous Expenses	378,495.95	By Book Bank Fee	1,039,000.00

To Contribution to PF & Pension Sch.	1,676,035.00	By Cultural Activities Fee	171,870.00
To AICTE Inspection & Processing Fee	300,000.00	By University Fee	46,694.00
To Lab Consumables-Computer Science	10,921.00	By Identity Card Fee	10,050.00
To Lab Consumables - Physics	3,655.00	By Gymnasium Fee	19,250.00
To Lab Consumables - Information Science	1,300.00	By Laboratory Breakage Fee	115,375.00
To Lab Consumables - Mechanical	92,573.00	By Miscellaneous Fee	10,804.00
To Lab Consumables - Chemistry	110,592.00	By Smart Card Fee	168,180.00
To Lab Consumables - Electronics	39,555.00	By English Grammer Fee	83,200.00
To Lab Consumables - Tel. Commn.	21,656.00	By Personality Development Programme Fee	1,470,753.00
To Library & Reading Room Expenses	535,603.00	By VTU Financial Assistance	73,372.00
To Uni. Exam Contingency	13,151.00	By Course Completion Certificate Fee	10,500.00
To Placement Cell Expenses	42,551.00	By Sale of Scrap	1,600.00
To Internet Lab Expenses	11,025.00	By Department Association Fee	166,300.00
To Medical Exam. Expenses	6,710.00		
To Test & Progress Report Expenses	132,300.00		
To Remuneration to Guest Lecturers	81,735.00		
To Employees Delinked Insurance	53,000.00		
To Cultural Activities Expenses	199,288.00		
To Sports Expenses	177,319.00		
To Equipment Insurance	15,166.00		
To Increase Intake Fee	35,000.00		
To MBA Expenses	50,615.00		
To Remuneration to MBA Guest Lecture	145,000.00		
To Telecom Faculty Development Programme	26,767.00		
To Elec. & Commn. Faculty Development Programme	115,495.00		
To MBA Faculty Development Programme	50,840.00		
To Comp. Sc. Faculty Development Programme	31,950.00		
To Chemistry Faculty Development Programme	5,650.00		

To Contribution to PF & Pension Sch.	1,676,035.00	By Cultural Activities Fee	171,870.00
To AICTE Inspection & Processing Fee	300,000.00	By University Fee	46,694.00
To Lab Consumables-Computer Science	10,921.00	By Identity Card Fee	10,050.00
To Lab Consumables - Physics	3,655.00	By Gymnasium Fee	19,250.00
To Lab Consumables - Information Science	1,300.00	By Laboratory Breakage Fee	115,375.00
To Lab Consumables - Mechanical	92,573.00	By Miscellaneous Fee	10,804.00
To Lab Consumables - Chemistry	110,592.00	By Smart Card Fee	168,180.00
To Lab Consumables - Electronics	39,555.00	By English Grammer Fee	83,200.00
To Lab Consumables - Tel. Commn.	21,656.00	By Personality Development Programme Fee	1,470,753.00
To Library & Reading Room Expenses	535,603.00	By VTU Financial Assistance	73,372.00
To Uni. Exam Contingency	13,151.00	By Course Completion Certificate Fee	10,500.00
To Placement Cell Expenses	42,551.00	By Sale of Scrap	1,600.00
To Internet Lab Expenses	11,025.00	By Department Association Fee	166,300.00
To Medical Exam. Expenses	6,710.00		
To Test & Progress Report Expenses	132,300.00		
To Remuneration to Guest Lecturers	81,735.00		
To Employees Delinked Insurance	53,000.00		
To Cultural Activities Expenses	199,288.00		
To Sports Expenses	177,319.00		
To Equipment Insurance	15,166.00		
To Increase Intake Fee	35,000.00		
To MBA Expenses	50,615.00		
To Remuneration to MBA Guest Lecture	145,000.00		
To Telecom Faculty Development Programme	26,767.00		
To Elec.&Commn.Faculty Development Programme	115,495.00		
To MBA Faculty Development Programme	50,840.00		
To Comp.Sc.Faculty Development Programme	31,950.00		
To Chemistry Faculty Development Programme	5,650.00		

To Maths Faculty Development Programme	3,050.00		
To Mechanical Faculty Development Programme	10,515.00		
To Info. Science Faculty Development Programme	1,640.00		
To Library Faculty Development Programme	28,774.00		
To Physics Faculty Development Programme	850.00		
To Kalpataru Research Centre Expenses	150,000.00		
To KMAT Fee	59,500.00		
To Depreciation on Fixed Assets	8,497,265.00		
To Excess of Income over Expenditure	17,572,079.05		
TOTAL	71,502,994.83	TOTAL	71,502,994.83

PRESIDENT
President
 Kalpataru Vidya Samsthe
 Tiptur

TREASURER
Treasurer
 Kalpataru Vidya Samsthe
 Tiptur 572202

PRINCIPAL
Principal
 Kalpataru Institute of Technology
 Tiptur - 572 202.

For K.RAGHU & CO.,
 Chartered Accountants

K.RAGHU
 (Partner)



KALPATARU INSTITUTE OF TECHNOLOGY
B H ROAD, TIPTUR

ACCOUNTING YEAR 01.04.10 TO 31.03.11, ASSESSMENT YEAR 2011 - 12

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To <u>Opening Balance:</u>			
Syndicate Bank SB A/c No.220/221	1,854,240.94	By A M Rajashekharaiah Ped Director KIT	30,000.00
Syndicate Bank SB A/c No.220/29	33,553.83	By Convocation Fee	190,200.00
Syndicate Bank SB A/c No.220/293	45,379.57	By Hostel Fee	107,225.00
To Convocation Fee	190,200.00	By Kumaraiah Attender Kit	12,500.00
To Education Loan	3,200.00	By Library Caution Deposit	10,850.00
To Revaluation Fee	780,915.00	By LIC of India	1,671,983.00
To Teachers Flag	29,395.00	By Loan College Society	79,885.00
To Univ. Exam Fee	1,993,589.00	By Loan DCC Bank	3,233.00
To Univ. Practical Exam Remuneration	582,317.00	By Loan SBI Tiptur	22,500.00
To TDS-Consultancy	15,500.00	By Loan Vinayaka Cr Co Cp Society	2,000.00
To Beedi Workers Welfare Fund Scholarship	24,000.00	By M J Shivayogi KIT	50,000.00
To Bihar State Social Welfare Officer	113,400.00	By M M Bachalapur Librarian KIT	45,000.00
To Defence Scholarship	40,850.00	By M R Nagaraj KIT	13,700.00
To Education Scholarship	5,000.00	By Officetech Systems Pvt Ltd Bangalore	196,918.00
To Karnataka Labour Welfare Scholarship	2,500.00	By Professional Tax	249,450.00
To Karnataka Minorities Corpn Bangalore	467,530.00	By Revaluation Fee	917,505.00
To SC/ST Scholarship	1,661,430.00	By Shivashakthi Distributors Bangalore	137,900.00
To Taluk Panchayat Scholarship	20,700.00	By Staff Welfare Fund	36,825.00
To City Union Bank FDR No.2214669	2,624,099.00	By Uni Exam Fee	2,263,035.00
To Syndicate Bank FDR 2010/401/1351	3,000,000.00	By University Practical Exam Remuneration	508,170.00
To Syndicate Bank FDR 401/1043	3,052,800.84	By Warden KCBH Tiptur	100,000.00
To Syndicate Bank FDR 401/1334	3,000,000.00	By Yogesh C Contractor, Tiptur	1,153,974.00
To Syndicate Bank FDR 401/1348	3,000,000.00	By Y P Gowramma C S E Department	11,000.00
To Syndicate Bank FDR 405/1205	2,514,989.42	By TDS-Consultancy	15,500.00
To Syndicate Bank FDR 405/1219	2,507,674.99	By TDS-Salary	526,166.00
		By Sri Guru Electri s Bangalore	300,000.00

