

**KALPATARU INSTITUTE OF TECHNOLOGY
B.H. ROAD, TIPTUR.**

**FINANCIAL STATEMENTS FOR THE PERIOD
1.04.2011 TO 31.03.2012**

AUDITORS:

**K.RAGHU & CO.,
CHARTERED ACCOUNTANTS**

**M-11, UNITY BUILDING,
J.C. ROAD, BANGALORE - 560 002
email: kraghu@kraghu.com**

AUDIT REPORT

We have examined the Balance Sheet of **KALPATARU INSTITUTE OF TECHNOLOGY** as on 31st March, 2012 and the Income and Expenditure Account for the year ended on that date which are in agreement in the books of account maintained by the said College.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of accounts have been kept by the above named College so far as it appears from our examination of the books.

In our opinion to the best of our information and according to the explanations given to us, the said accounts read with the Notes thereon give a true and fair view:-

- a. In the case of Balance Sheet, of the state of affairs of the above named College as at 31st March 2012 and,
- b. ~~In the case of the Income and Expenditure Account of Excess of Income over Expenditure for the year ending 31st March 2012.~~

For K.RAGHU & CO.,
Chartered Accountants
Firm Regn. No.011530S

K Ragh

(K.RAGHU)
Partner

M.No.200145



Place : Bangalore
Date : 20.06.2012

KALPATARU INSTITUTE OF TECHNOLOGY
B H ROAD, TIPTUR

ACCOUNTING YEAR 01.04.11 TO 31.03.12, ASSESSMENT YEAR 2012-13

BALANCE SHEET AS ON 31ST MARCH 2012

LIABILITIES	SCH. NO.	AMOUNT	ASSETS	SCH. NO.	AMOUNT
General Fund	1	146,134,075.57	Fixed Assets	5	175,314,635.49
Depreciation Reserve	2	88,077,955.50	Loans & Advances	6	39,242,751.74
Scholarships	3	469,500.00	Deposits	7	20,055,124.26
Current Liabilities	4	454,303.00	Current Assets	8	523,322.58
TOTAL		235,135,834.07	TOTAL		235,135,834.07

For K. RAGHU & CO.,
Chartered Accountants



K Reg

K. RAGHU
(Partner)

PRINCIPAL
PRINCIPAL

Kalpataru Institute of Technology
Tiptur - 572 202.

TREASURER
TREASURER

Kalpataru Vidya Samsthe
Tiptur 572202

PRESIDENT
President

Kalpataru Vidya Samsthe
TIPTUR.

KALPATARU INSTITUTE OF TECHNOLOGY

B.H. ROAD, TIPTUR

ACCOUNTING YEAR 01.04.11 TO 31.03.12, ASSESSMENT YEAR 2012-13

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2012

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary Paid	42,788,233.00	By Tuition Fee Collected	62,007,952.00
To Affiliation Fee	87,000.00	By MBA Tuition Fee	3,825,421.00
To Bank Charges	6,729.25	By Interest Received on FD	785,914.29
To Audit Fee	24,818.00	By Interest Accrued on FD	738,011.78
To Professional Charges	96,516.00	By Interest Received on S.B.A/c	222,611.32
To Printing & Stationery	524,709.00	By Internet Lab Fee	1,578,200.00
To Printing of Smart Card	169,432.00	By Library & Reading Room Fee	282,463.00
To Advertisement Charges	260,506.00	By Magazine & Newsletter Fee	301,000.00
To Power & Light Charges	1,367,024.61	By Medical Examination Fee	29,400.00
To Postage & Telephone Charges	87,109.12	By Laboratory Fee	480,250.00
To Repairs & Maintenance	293,397.00	By Syllabus Copy Fee	6,600.00
To Repairs to Building	401,735.00	By Application & Prospectus Fee	162,500.00
To Membership Fee	50,000.00	By Admission Fee	159,400.00
To Generator Maintenance	160,172.00	By Uni. Exam Contingency	37,450.00
To Lift Maintenance	38,605.00	By University Fee	214,780.00
To Campus Maintenance	567,965.50	By Sports Fee	446,765.00
To Seminar & Meeting Expenses	1,580.00	By Test & Progress Report Fee	188,450.00
To Travelling Allowances	283,472.00	By Placement Cell Fee	92,000.00
To Transportation Charges	13,410.00	By Book Bank Fee	1,267,500.00
To Miscellaneous Expenses	422,284.00	By Cultural Activities Fee	211,780.00

To Contribution to PF & Pension Sch.	1,773,547.00	By Identity Card Fee	22,300.00
To Lab Consumables-Computer Science	41,162.00	By Gymnasium Fee	23,184.00
To Lab Consumables - Physics	4,000.00	By Laboratory Breakage Fee	124,404.00
To Lab Consumables - Information Science	300.00	By Miscellaneous Fee	18,477.00
To Lab Consumables - Mechanical	206,584.00	By Smart Card Fee	168,670.00
To Lab Consumables - Chemistry	118,068.00	By English Grammar Fee	102,200.00
To Lab Consumables - Electronics	40,484.00	By Personality Development Programme Fee	1,885,805.00
To Lab Consumables - Tel. Commn.	19,000.00	By Department Association Fee	130,800.00
To Library & Reading Room Expenses	737,642.00	By KSCST Spp. Project Amount Received	28,000.00
To Uni. Exam Contingency	19,461.00	By ISTE Fee	4,000.00
To Placement Cell Expenses	22,935.00		
To Internet Lab Expenses	850,886.00		
To Medical Exam. Expenses	150,329.00		
To Test & Progress Report Expenses	12,075.00		
To Remuneration to Guest Lecturers	102,400.00		
To Employees Delinked Insurance	74,017.00		
To Cultural Activities Expenses	222,912.00		
To Sports Expenses	420,658.00		
To Equipment Insurance	15,166.00		
To MBA Expenses	73,607.00		
To Remuneration to MBA Guest Lecture	140,800.00		
To Telecom Faculty Development Programme	7,813.00		
To Elec.&Commn.Faculty Development Programme	23,490.00		
To MBA Faculty Development Programme	4,900.00		
To Comp.Sc.Faculty Development Programme	3,126.00		
To Chemistry Faculty Development Programme	5,212.00		
To Mechanical Faculty Development Programme	99,727.00		
To Library Faculty Development Programme	12,002.00		

To Physics Faculty Development Programme	900.00	
To Basic Science Faculty Development Programme	1,000.00	
To Civil Faculty Development Programme	600.00	
To Research & Development Expenses	13,000.00	
To KMAT Fee	39,000.00	
To KSCST Spp. Project Expenses	7,754.00	
To National Board Accreditation Expenses	985,000.00	
To Purchase of Software	5,701.00	
To KIT Alumni Association Fee	17,882.00	
To Depreciation on Fixed Assets	8,259,059.00	
To Excess of Income over Expenditure	13,369,391.91	
TOTAL	75,546,288.39	TOTAL
		75,546,288.39

For K.RAGHU & CO.,
Chartered Accountants



K Ragh

K.RAGHU
(Partner)

S. M. S. H.

PRINCIPAL
PRINCIPAL
Kalpataru Institute of Technology
Tiptur - 572 202.

[Signature]

TREASURER
TREASURER
Kalpataru Vidya Samsthe
Tiptur 572202

[Signature]

PRESIDENT
President
Kalpataru Vidya Samsthe
TIPTUR.

ACCOUNTING YEAR 01.04.11 TO 31.03.12, ASSESSMENT YEAR 2012 - 13

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To <u>Opening Balance:</u>			
To Synd. Bank SB A/c 220/29	1,003,649.40	By Salary Paid	42,812,515.00
To Synd Bank SB A/c 220/221	1,043,450.20	By A M Rajashekhariah Ped Director KIT	65,000.00
To Synd Bank Sb A/c 220/293	48,981.70	By G D Gurumurthy Asst Prof KIT	80,000.00
To Library Caution Deposit	500.00	By Library Caution Deposit	171,161.00
To LIC of India	2,100,216.00	By LIC of India	2,100,216.00
To Loan College Society	32,510.00	By Loan College Society	32,510.00
To Loan DCC Bank	5,666.00	By Loan DCC Bank	5,666.00
To Loan SBI Tiptur	20,000.00	By Loan SBI Tiptur	20,000.00
To Professional Tax	307,000.00	By M M Bachalapur Librarian KIT	2,500.00
To Revaluation Fee	864,975.00	By Professional Tax	297,000.00
To Staff Welfare Fund	39,624.00	By Revaluation Fee	864,975.00
To Teachers Flag	24,555.00	By Staff Welfare Fund	39,624.00
To Town Municipal Birur	5,000.00	By Teachers Flag	53,950.00
To Town Municipal Corpn Shimoga Scholarship	10,000.00	By Town Municipal Birur	5,000.00
To Town Municipal Corpn. Tarikere	10,000.00	By Town Municipal Corpn Shimoga Scholarship	10,000.00
To Uni Exam Fee	2,939,228.00	By Town Municipal Corpn. Tarikere	10,000.00
To University Practical Exam Remuneration	972,930.00	By Uni Exam Fee	2,939,228.00
To Warden KCBH Tiptur	100,000.00	By University Practical Exam Remuneration	796,936.00
To TDS-Advertisement	244.00	By Warden KCBH Tiptur	100,000.00
To TDS-Salary	724,966.00	By Yogeesh C Contractor, Tiptur	5,296.00
To Avanti Communication	3,951.00	By TDS-Advertisement	3,054.00
To Bihar State Social Welfare Officer, Nalanda Dist	161,280.00	By TDS-Contracts	23,250.00
To Minorities & Other Backward Class Imphal	1,520.00	By TDS-Salary	724,966.00
To Director Technical Education(DTE)Sch.	54,580.00	By Bihar State Social Welfare Officer, Nalanda Dist	131,890.00
To Harnalli Ramaswamy Inst. of Higher Edn Sch.	1,000.00	By Minorities & Other Backward Class Imphal	1,520.00
To Karnataka Minorities Corpn Bangalore	593,710.00	By Director Technical Education(DTE)Sch.	26,240.00

