

AUDIT REPORT

We have examined the Balance Sheet of **KALPATARU INSTITUTE OF TECHNOLOGY** as on 31st March, 2013 and the Income and Expenditure Account for the year ended on that date which are in agreement in the books of account maintained by the said College.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of accounts have been kept by the above named College so far as it appears from our examination of the books.

In our opinion to the best of our information and according to the explanations given to us, the said accounts read with the Notes thereon give a true and fair view:-

- a. In the case of Balance Sheet, of the state of affairs of the above named College as at 31st March 2013 and,
- b. In the case of the Income and Expenditure Account of Excess of Income over Expenditure for the year ending 31st March 2013.

For K.RAGHU & CO.,
Chartered Accountants
Firm Regn. No.011530S

K. Raghu

(K.RAGHU)
Partner
M.No.200145



Place : Bangalore
Date : 10.06.2013

ACCOUNTING YEAR 01.04.12 TO 31.03.13, ASSESSMENT YEAR 2013-14

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2013

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary Paid	49,000,608.00	By Tuition Fee Collected	60,489,593.00
To Affiliation Fee	119,000.00	By MBA Tuition Fee	2,083,680.00
To Bank Charges	7,699.79	By Interest Received on FD	1,064,487.19
To Audit Fee	25,281.00	By Interest Accrued on FD	398,050.54
To Professional Charges	23,595.00	By Interest Received on S.B.A/c	122,716.12
To Printing & Stationery	340,455.00	By Book Bank Fee	1,256,450.00
To Printing of Smart Card	4,727.00	By Library & Reading Room Fee	19,195.00
To Advertisement Charges	414,745.00	By ISTE A/c	3,000.00
To Service Charges	1,058,140.00	By Sports Fee	96,825.00
To Power & Light Charges	1,203,813.00	By Other Fee	4,354,407.00
To Postage & Telephone Charges	122,698.00	By University Exam Contingency	7,270.00
To Repairs & Maintenance	361,868.00	By University Exam Remuneration	722,388.00
To Repairs to Building	309,766.00	By University Fee	1,927,525.00
To Membership Fee	36,500.00	By Gymnasium Fee	6,650.00
To Generator Maintenance	456,848.00	By Miscellaneous Fee	138,140.00
To Annual Maintenance Charges	32,472.00	By Laboratory Breakage Fee	550.00
To Campus Maintenance	564,734.00	By Placement Cell Fee	38,000.00
To Seminar & Meeting Expenses	7,023.00	By Faculty Development Programme-Mechanical	18,300.00
To Travelling Allowances	211,133.00	By Interest Received on Income Tax Refund	7,298.00
To Transportation Charges	6,114.00		
To Miscellaneous Expenses	523,102.00		

To Contribution to PF & Pension Sch.	1,557,654.00
To Lab Consumables-Computer Science	27,688.00
To Lab Consumables - Physics	23,812.00
To Lab Consumables - Mechanical	171,013.00
To Lab Consumables - Chemistry	79,798.00
To Lab Consumables - Electronics	109,579.00
To Lab Consumables - Tel. Commn.	12,534.00
To Library & Reading Room Expenses	683,529.00
To Personality Development Programme Fee	497,626.00
To Placement Cell Expenses	7,250.00
To Internet Lab Expenses	827,117.00
To Silver Jubilee Expenses	606,497.00
To Test & Progress Report Expenses	150,750.00
To Remuneration to Guest Lecturers	30,750.00
To Employees Delinked Insurance	78,850.00
To Cultural Activities Expenses	226,718.00
To Sports Expenses	397,312.00
To Equipment Insurance	14,629.00
To MBA Expenses	25,788.00
To Remuneration to MBA Guest Lecture	105,500.00
To Telecom Faculty Development Programme	8,150.00
To Elec.&Commn.Faculty Development Programme	6,400.00
To MBA Faculty Development Programme	2,950.00
To Comp.Sc.Faculty Development Programme	9,750.00
To Chemistry Faculty Development Programme	5,971.00
To Mechanical Faculty Development Programme	17,120.00
To Library Faculty Development Programme	10,853.00

To Basic Science Faculty Development Programme	2,750.00	
To Civil Faculty Development Programme	500.00	
To R&D Annual Service Charges to Tumkur Univ.	20,000.00	
To KSCST Spp. Project Expenses	6,000.00	
To University Exam Remuneration	755,390.00	
To Purchase of Software	209,625.00	
To Depreciation on Fixed Assets	8,903,921.00	
To Excess of Income over Expenditure	2,330,429.06	
TOTAL	72,754,524.85	TOTAL
		72,754,524.85

[Signature]
PRESIDENT
President
Kalpataru Vidya Samsthe
TIPTUR.

[Signature]
TREASURER
TREASURER
Kalpataru Vidya Samsthe
Tiptur 572202

[Signature]
PRINCIPAL
PRINCIPAL
Kalpataru Institute of Technology
Tiptur - 572 202.

For K.RAGHU & CO.,
Chartered Accountants

[Signature]
K.RAGHU
(Partner)



ACCOUNTING YEAR 01.04.12 TO 31.03.13, ASSESSMENT YEAR 2013 - 14

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2013

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance:		By Salary Paid	49,000,608.00
To Syndicate Bank SB A/c No.220/29	254,661.79	By B C M Scholarship	2,464,000.00
To Syndicate Bank SB A/c No.220/221	268,660.79	By Library Caution Deposit	153,818.00
To B C M Scholarship	2,560,000.00	By LIC of India	2,341,696.00
To Revaluation Fee	1,973,887.00	By Loan College Society	22,290.00
To Town Municipal Birur Edn.Scholarship	8,500.00	By Loan SBI Tiptur	7,000.00
To Town Municipal Corpn. Shimoga Scholarship	15,000.00	By Professional Tax	344,750.00
To Town Municipal Hassan	5,000.00	By Revaluation Fee	1,610,532.00
To University Exam Fee	2,640,282.00	By Staff Welfare Fund	41,430.00
To Bihar State Social Welfare Officer, Nalanda Dist.	73,500.00	By Town Municipal Birur Edn.Scholarship	8,500.00
To Karnataka Labour Welfare Scholarship	5,000.00	By Town Municipal Corpn. Shimoga Scholarship	15,000.00
To Karnataka Minorities Corpn. Bangalore	838,570.00	By Town Municipal Hassan	5,000.00
To Kittor Rani Chennamma Scholarship	38,090.00	By University Exam Fee	2,533,430.00
To SAIL Bokaro Steel Plant Scholarship	2,500.00	By University Practical Exam Remuneration	250,141.00
To SC/ST Scholarship	2,863,360.00	By TDS-Salary	892,717.00
To Town Municipal Corporation Belgaum Sch.	6,000.00	By Bihar State Social Welfare Officer, Nalanda Dist	157,500.00
To TDS Receivable - F.Y.2008-09	99,794.00	By Director Technical Education(DTE) Scholarship	28,340.00
To City Union Bank Tiptur Fdr No.3123569	2,698,070.00	By Karnataka Labour Welfare Scholarship	5,000.00
To Syndicate Bank FDR 1000699/10	4,000,000.00	By Karnataka Minorities Corpn. Bangalore	616,530.00
To Syndicate Bank FDR 1000699/11	4,000,000.00	By SC/ST Scholarship	2,590,063.00
To Syndicate Bank FDR 1000699/12	2,500,000.00	By Town Municipal Corporation Belgaum Sch.	6,000.00
To Syndicate Bank FDR 1000699/9	3,000,000.00	By Computers	2,309,420.00
To Syndicate Bank FDR 50001157/2	4,000,000.00	By KIT Arch	2,070,542.00
To Syndicate Bank FFDR 1000699/5	4,000,000.00	By Silver Jubilee Building (Lecture Hall Complex)	15,840,186.00

