

**KALPATARU INSTITUTE OF TECHNOLOGY  
B.H. ROAD, TIPTUR.**

**FINANCIAL STATEMENTS FOR THE PERIOD  
1.04.2013 TO 31.03.2014**

**AUDITORS:**

**K.RAGHU & CO.,  
CHARTERED ACCOUNTANTS**

**K.R.PINNACLE, NO.281, II FLOOR, 7<sup>TH</sup> MAIN,  
B.T.M. LAYOUT 2<sup>ND</sup> STAGE, BANGALORE – 560 076.  
email: [kraghuandco@kraghu.com](mailto:kraghuandco@kraghu.com)**

# K. Raghu & Co.

Chartered Accountants

## AUDIT REPORT

We have examined the Balance Sheet of **KALPATARU INSTITUTE OF TECHNOLOGY** as on 31<sup>st</sup> March, 2014 and the Income and Expenditure Account for the year ended on that date which are in agreement in the books of account maintained by the said College.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of accounts have been kept by the above named College so far as it appears from our examination of the books.

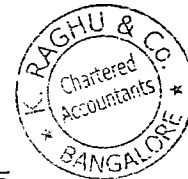
In our opinion to the best of our information and according to the explanations given to us, the said accounts read with the Notes thereon give a true and fair view:-

- a. In the case of Balance Sheet, of the state of affairs of the above named College as at 31<sup>st</sup> March 2014 and,
- b. In the case of the Income and Expenditure Account of Excess of Income over Expenditure for the year ending 31<sup>st</sup> March 2014.

For K.RAGHU & CO.,  
Chartered Accountants  
Firm Regn. No.011530S

*K. Raghu*

(K.RAGHU)  
Partner  
M.No.200145



Place : Bangalore  
Date : 3.7.2014

KALPATARU INSTITUTE OF TECHNOLOGY  
B H ROAD, TIPTUR

ACCOUNTING YEAR 01.04.13 TO 31.03.14, ASSESSMENT YEAR 2014-15

BALANCE SHEET AS ON 31ST MARCH 2014

LIABILITIES	SCH. NO.	AMOUNT	ASSETS	SCH. NO.	AMOUNT
General Fund	1	155,859,120.50	Fixed Assets	5	207,934,244.49
Depreciation Reserve	2	110,289,664.50	Loans & Advances	6	30,336,822.74
Scholarships	3	11,090,570.00	Deposits	7	34,163,955.88
Current Liabilities	4	1,233,391.00	Current Assets	8	6,037,722.89
<b>TOTAL</b>		<b>278,472,746.00</b>	<b>TOTAL</b>		<b>278,472,746.00</b>

For K.RAGHU & CO.,  
Chartered Accountants



*K.Raghu*

K.RAGHU  
(Partner)

*P. K. Venkatesh*  
PRESIDENT  
President  
Kalpataru Vidya Samsthe  
TIPTUR

*[Signature]*  
PRINCIPAL  
PRINCIPAL

Kalpataru Institute of Technology  
Tiptur - 572 202.

Kalpataru Vidya Samsthe  
Tiptur 572202

KALPATARU INSTITUTE OF TECHNOLOGY  
B.H. ROAD, TIPTUR

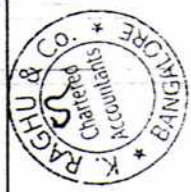
ACCOUNTING YEAR 01.04.13 TO 31.03.14, ASSESSMENT YEAR 2014-15

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2014

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries	52,847,399.00	By Tuition Fee Collected	76,347,492.00
To Affiliation Fee	131,050.00	By MBA Tuition Fee	1,588,940.00
To Bank Charges	47,446.13	By Interest Received on FD	1,355,488.20
To Audit Fee	42,135.00	By Interest Accrued on FD	756,671.87
To Professional Charges	314,942.00	By Interest Received on S.B.A/c	227,938.93
To Printing & Stationery	486,918.00	By Book Bank Fee	583,129.00
To Advertisement Charges	317,044.00	By Library & Reading Room Fee	101,289.00
To Service Charges	1,882,000.00	By Sports Fee	13,750.00
To Power & Light Charges	2,290,720.00	By Other Fee	7,153,335.00
To Newspaper & Periodicals	1,010.00	By University Exam Contingency	24,944.00
To Postage & Telephone Charges	116,008.00	By University Exam Remuneration	775,070.00
To Repairs & Maintenance	1,504,793.00	By Gymnasium Fee	55,545.00
To Repairs to Building	419,736.00	By Laboratory Breakage Fee	9,630.00
To Membership Fee	40,000.00	By Placement Cell Fee	7,715.00
To Generator Maintenance	359,893.00	By Sale of Scrap	4,125.00
To Annual Maintenance Charges	22,472.00	By Research & Development Fee	15,000.00
To Campus Maintenance	91,421.00	By Course Completion Certificate Fee	950.00
To Seminar & Meeting Expenses	279,668.00		
To Travelling Allowances	208,687.00		
To Transportation Charges	10,374.00		

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To Miscellaneous Expenses	204,047.00	
To Contribution to PF & Pension Sch.	2,192,858.00	
To Lab Consumables-Computer Science	4,167.00	488609
To Lab Consumables - Physics	2,087.00	
To Lab Consumables - Mechanical	205,966.00	
To Lab Consumables - Chemistry	152,810.00	
To Lab Consumables - Electronics	123,579.00	
To Library & Reading Room Expenses	951,706.00	
To Personality Development Programme Expenses	740,234.00	
To Placement Cell Expenses	21,995.00	
To Internet Lab Expenses	350,067.00	
To Remuneration to Guest Lecturers	54,650.00	
To Employees Delinked Insurance	82,000.00	
To Cultural Activities Expenses	266,300.00	
To Sports Expenses	429,528.00	
To Equipment Insurance	16,573.00	
To MBA Expenses	80,111.00	
To Remuneration to MBA Guest Lecture	129,000.00	
To MBA Faculty Development Programme	4,705.00	
To Comp.Sc.Faculty Development Programme	300.00	
To Chemistry Faculty Development Programme	8,500.00	
To Mechanical Faculty Development Programme	1,700.00	24215
To Library Faculty Development Programme	6,010.00	
To Civil Faculty Development Programme	4,000.00	

To University Exam Remuneration	800,640.00		
To Purchase of Software	260,000.00		
To National Board Accreditation Fee	112,360.00		
To Depreciation on Fixed Assets	13,307,788.00		
To Excess of Income over Expenditure	7,394,615.87		
<b>TOTAL</b>	<b>89,021,013.00</b>	<b>TOTAL</b>	<b>89,021,013.00</b>

*P. K. Vidya Samsathe*  
**PRESIDENT**  
**President**  
**Kalpataru Vidya Samsathe**  
**TIPTUR.**

*T. S. Prasad*  
**TREASURER**  
**TREASURER**  
**Kalpataru Vidya Samsathe**  
**Tiptur 572202**

*S. M. V.*  
**PRINCIPAL**  
**PRINCIPAL**  
**Kalpataru Institute of Technology**  
**Tiptur - 572 202.**

**For K. RAGHU & CO.,**  
**Chartered Accountants**

*K. Raghav*  
**K. RAGHU**  
**(Partner)**



ACCOUNTING YEAR 01.04.13 TO 31.03.14, ASSESSMENT YEAR 2014 - 15

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To <u>Opening Balance:</u>		By Salaries	52,547,399.00
To Syndicate Bank SB A/c No.220/29	301,206.16	By Library Caution Deposit	23,405.00
To Syndicate Bank SB A/c No.220/221	504,634.12	By LIC of India	2,655,889.00
To Revaluation Fee	1,303,979.00	By Professional Tax	334,050.00
To Town Municipal Corpn. Chikkamagalur Scholarship	6,000.00	By Revaluation Fee	1,667,334.00
To University Exam Fee	4,672,360.00	By Staff Welfare Fund	41,360.00
To Bihar State Social Welfare Officer, Nalanda Dist.	382,500.00	By University Exam Fee	3,588,121.00
To Karnataka Minorities Corpn. Bangalore	1,483,279.00	By TDS-Salary	1,137,226.00
To Kittor Rani Chennamma Scholarship	41,590.00	By Bihar State Social Welfare Officer, Nalanda Dist	382,500.00
To SC/ST Scholarship	15,999,510.00	By Director Technical Education(DTE) Scholarship	64,580.00
To Syndicate Bank FDR 995/2	5,000,000.00	By Karnataka Minorities Corpn. Bangalore	1,412,290.00
To Syndicate Bank FDR 995/3	5,000,000.00	By Kittor Rani Chennamma Scholarship	41,590.00
To Syndicate Bank FDR 995/4	2,000,000.00	By SC/ST Scholarship	6,060,786.00
To Syndicate Bank FDR 1000699/6	4,189,331.61	By Town Municipal Corporation Belgaum Sch.	5,000.00
To Syndicate Bank FDR 10001480/6	3,500,000.00	By Computers	30,412.00
To Syndicate Bank FDR 10001480/7	3,500,000.00	By KIT Arch	45,714.00
To Syndicate Bank FDR 10001480/8	4,500,000.00	By Silver Jubilee Building (Lecture Hall Complex)	2,582,266.00
To Syndicate Bank FDR 10001480/9	4,500,000.00	By Furniture & Fittings	1,397,438.00
To Syndicate Bank FDR 10001480/3	4,000,000.00	By Library Books	1,091,846.00
To Syndicate Bank FDR 10001480/4	4,000,000.00	By MBA Library Books	5,478.00
To Syndicate Bank FDR 10001480/5	4,000,000.00	By Purchase of Lathe Machine - Mechanical Lab	780,598.00
To Syndicate Bank FDR 10001480/15	3,000,000.00	By Purchase of UPS - Power One	560,000.00
To Syndicate Bank FDR 10001480/16	3,000,000.00	By KIT Boys Hostel (MBA)	103,915.00
To Syndicate Bank FDR 10001480/17	2,000,000.00	By Construction of Temple	1,137,109.00
To Loan President KVS	22,500,000.00	By Syndicate Bank FDR 995/2	5,000,000.00
To Book Bank Fee	1,360,500.00	By Syndicate Bank FDR 995/3	5,000,000.00



