

**KALPATARU INSTITUTE OF TECHNOLOGY
B.H. ROAD, TIPTUR.**

**FINANCIAL STATEMENTS FOR THE PERIOD
1.04.2014 TO 31.03.2015**

AUDITORS:

**K.RAGHU & CO.,
CHARTERED ACCOUNTANTS**

**K.R.PINNACLE, NO.281, II FLOOR, 7TH MAIN,
B.T.M. LAYOUT 2ND STAGE, BANGALORE – 560 076.
email: kraghuandco@kraghu.com**

AUDIT REPORT

We have examined the Balance Sheet of **KALPATARU INSTITUTE OF TECHNOLOGY** as on 31st March, 2015 and the Income and Expenditure Account for the year ended on that date which are in agreement in the books of account maintained by the said College.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of accounts have been kept by the above named College so far as it appears from our examination of the books.

In our opinion to the best of our information and according to the explanations given to us, the said accounts read with the Notes thereon give a true and fair view:-

- a. In the case of Balance Sheet, of the state of affairs of the above named College as at 31st March 2015 and,
- b. In the case of the Income and Expenditure Account of Excess of Income over Expenditure for the year ending 31st March 2015.

For K.RAGHU & CO.,
Chartered Accountants
Firm Regn. No.011530S

K.Raghu

(K.RAGHU)
Partner
M.No.200145



Place : Bangalore
Date : 26.6.2015

BALANCE SHEET AS ON 31ST MARCH 2015

LIABILITIES	SCH. NO.	AMOUNT	ASSETS	SCH. NO.	AMOUNT
General Fund	1	161,730,238.19	Fixed Assets	5	216,178,370.49
Depreciation Reserve	2	123,725,839.50	Loans & Advances	6	33,660,214.89
Scholarships	3	5,536,410.00	Deposits	7	21,397,219.68
Current Liabilities	4	2,863,894.00	Current Assets	8	22,620,576.63
TOTAL		293,856,381.69	TOTAL		293,856,381.69



For K. RAGHU & CO.,
Chartered Accountants

K. Ragh

K. Ragh
K. RAGHU
(Partner)

P. K. S. S. S. S. S.
PRESIDENT

TREASURER
TREASURER

Kalpataru Vidya Samsthe
Tiptur 572202

PRINCIPAL

PRINCIPAL

Kalpataru Institute of Technology
Tiptur - 572 202.

ACCOUNTING YEAR 01.04.14 TO 31.03.15, ASSESSMENT YEAR 2015-16

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2015

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries	57,488,189.00	By Tuition Fee Collected	78,013,322.00
To Affiliation Fee	328,000.00	By MBA Tuition Fee	1,008,380.00
To Bank Charges	35,640.60	By Interest Received on FD	72,472.06
To Audit Fee	46,444.00	By Interest Accrued on FD	1,703,474.67
To Professional Fee	28,042.00	By Interest Received on S.B.A/c	871,886.56
To Printing Charges	179,935.00	By Book Bank Fee	1,219,500.00
To Advertisement Charges	283,408.00	By Library & Reading Room Fee	44,916.00
To Service Charges	79,200.00	By Sports Fee	11,400.00
To Power & Light Charges	1,000,748.00	By Other Fee	7,769,860.00
To Travelling Expenses	150,448.00	By University Exam Contingency	4,435.00
To Postage & Telephone Charges	40,830.00	By University Exam Remuneration	1,005,323.00
To Repairs & Maintenance	220,974.00	By Gymnasium Fee	40,040.00
To Repairs to Building	254,380.00	By Laboratory Breakage Fee	21,920.00
To Membership Fee	25,000.00	By Miscellaneous Fee	620,364.00
To Generator Maintenance	355,703.00	By Cultural Activities Fee	15,250.00
To Annual Lift Maintenance Charges	22,472.00	By PHD Tuition Fee	18,500.00
To Campus Maintenance	103,535.00	By Course Completion Certificate Fee	500.00
To Seminar & Meeting Expenses	39,625.00	By Admission Fee	5,200.00
To Transportation Charges	1,500.00	By Application & Prospectus Fee	29,000.00
To Miscellaneous Expenses	258,132.00	By Rent Received-Auditorium	11,500.00
To Contribution to PF & Pension Sch.	2,748,487.00	By Identity Card Fee	15,250.00

To Lab Consumables	389,448.00	By Laboratory Fee	76,250.00
To Syllabus Copy Expenses	3,600.00	By Medical Examination Fee	6,100.00
To Teachers Flag	39,200.00	By NSS Remuneration Received	4,800.00
To Stationery	135,252.00	By Grants from VGST	30,000.00
To Xerox Charges	13,717.00		
To Library & Reading Room Expenses	1,194,448.00		
To NSS Expenses	2,500.00		
To Placement Cell Expenses	774,165.00		
To Internet Lab Expenses	2,122,608.00		
To Remuneration to Guest Lecturers	57,400.00		
To Employees Delinked Insurance	221,675.00		
To Cultural Activities Expenses	279,410.00		
To Sports Expenses	296,507.00		
To Equipment Insurance	16,573.00		
To MBA Expenses	66,880.00		
To Remuneration to MBA Guest Lecture	21,500.00		
To Faculty Development Programme Expenses	61,255.00		
To Personality Development Programme -Telecom	2,000.00		
To Personality Development Programme -E & C	13,776.00		
To Personality Development Programme-C & S	3,000.00		
To Personality Development Programme-Mechanical	11,269.00		
To Personality Development Programme-Physics	500.00		
To University Exam Remuneration	781,272.00		
To Personality Development Programme-ISE	564.00		
To Personality Development Programme-Library	600.00		
To Personality Development Programme-Maths	500.00		
To Personality Development Programme Fee	19,298.00		
To Repairs & Maintenance-Computer Science	20,637.00		
To Repairs & Maintenance-Physics	9,760.00		
To Repairs & Maintenance-Chemistry	5,040.00		

To Repairs & Maintenance-E & C	195,962.00	
To Repairs & Maintenance-Mechanical	122,618.00	
To Repairs & Maintenance-Telecom	2,500.00	
To Civil Lab Expenses	27,324.00	
To Increase Intake Fee	10,000.00	
To Inspection Fee	25,000.00	
To Purchase of Software	872,778.00	
To KSCST SPP Project Expenses	4,500.00	
To VGST Project Expenses	30,000.00	
To Mobile Charges	33,180.00	
To Library Seminar Expenses	18,080.00	
To Software License Fee	1,686,126.00	
To University Exam Contingency	29,236.00	
To Depreciation on Fixed Assets	13,436,175.00	
To Excess of Income over Expenditure	5,871,117.69	
TOTAL	92,619,643.29	92,619,643.29

For K.RAGHU & CO.,
Chartered Accountants



K.R. Raghu
K.RAGHU
(Partner)

S. M. Prasad
TREASURER
TREASURER
Kalpataru Vidya Samsthe
Tiptur 572202

S. M. Prasad
PRESIDENT
President
Kalpataru Vidya Samsthe
TIPTUR.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To <u>Opening Balance:</u>		By Salaries	57,529,009.00
Syndicate Bank SB A/c No.220/29	606,942.86	By Convocation Fee	265,200.00
Syndicate Bank SB A/c No.220/221	5,430,780.03	By Deepthi Amith Asst Prof-MBA	6,800.00
To Revaluation Fee	1,578,477.00	By Hostel Fee	13,500.00
To University Exam Fee	3,785,105.00	By LIC of India	3,049,461.00
To Interest Received from S.B.Accounts	871,886.56	By Professional Tax	407,950.00
To Interest Received on Fixed Deposits	72,472.06	By Revaluation Fee	1,463,180.00
To Employees PF Contribution	3,304,805.00	By Education Loan	3,200.00
To Staff Salary - Teaching	40,820.00	By Staff Welfare Fund	45,220.00
To Convocation Fee	255,490.00	By Scholarships	
To Hostel Fee	13,500.00	Town Municipal Corporation-Shimoga	6,000.00
To LIC of India	3,049,461.00	Town Municipal Corporation-Chennarayapatna	2,000.00
To Professional Tax	412,700.00	Town Municipal Corporation-Hassan	6,000.00
To Staff Welfare Fund	45,220.00	Town Panchayath-Nagamangala	6,000.00
To TDS-Salary	1,068,437.00	Karnataka Minorities Corporation	1,699,970.00
To <u>Scholarships</u>		Kittor Rani Chennamma	79,680.00
Bihar State Social Welfare Officer	75,000.00	SC/ST	12,687,780.00
Karnataka Minorities Corporation	1,987,600.00	Town Municipal Corporation-Chikkamagalur	6,000.00
Kittor Rani Chennamma Scholarship	79,680.00	By University Exam Fee	2,931,905.00
SC/ST	6,776,990.00	By University Fee	1,728,365.00
Town Municipal - Hasan Scholarship	6,000.00	By S.V.Rajashekarareddy-HOD-E & C	300,000.00
Town Municipal Corpn-Shimoga Scholarship	6,000.00	By TDS-Salary	1,068,437.00
Town Panchayath Nagamangala Scholarship	6,000.00	By Professional Fee	28,042.00

To Town Municipal Corporation-Chennarayapatna			
To <u>Syndicate Bank Fixed Deposit Matured</u>			
FDR No-10001480/18	2,000.00	By <u>Syndicate Bank-Fixed Deposits</u>	5,000,000.00
FDR No-10001480/10	5,000,000.00	FDR No-10001480/18	3,500,000.00
FDR No-10001480/11	5,177,006.85	FDR No-10001480/19	3,000,000.00
FDR No-10001480/12	4,075,500.00	FDR No-10001480/20	
FDR No-10001480/13	4,075,500.00	By <u>Loans and Advance</u>	
FDR No-10001480/14	4,075,500.00	Kalpataru Vidya Samsthe	5,000,000.00
To Kalpataru Girls Hostel	29,500.00	Narasimha Murthy	50,000.00
To <u>Loans and Advances</u>		By <u>Fixed Assets</u>	
Kalpataru Montessori House of Children		Computers	3,353,000.00
Kalpataru Vidya Samsthe	96,768.00	Printer	10,919.00
To Admission Fee	2,000,000.00	Furniture & Fittings	169,000.00
To Application & Prospectus Fee	5,200.00	Library Books	1,351,069.00
To Rent Received-Auditorium	31,000.00	Office Equipments	62,970.00
To Book Bank-Fee	11,500.00	Civil Lab Equipments	3,018,260.00
To Course Completion Certificate Fee	1,389,500.00	Drawing Board	94,573.00
To Cultural Activities Fee	500.00	Laboratory Materials-Lab Mechanical	7,400.00
To Gymnasium Fee	15,250.00	Television	15,700.00
To Identity Card Fee	40,040.00	UPS Battery	161,235.00
To Laboratory Breakage Fee	15,250.00	By Book Bank Fee	170,000.00
To Laboratory Fee	21,920.00	By Library Reading Room Fee	2,845.00
To Library & Reading Room Fee	76,250.00	By MBA Tuition Fee-Refund	10,620.00
To MBA Tuition Fee	47,761.00	By Miscellaneous Fee	3,595.00
To Medical Examination Fee	1,019,000.00	By Other Fee	80,660.00
To Miscellaneous Fee	6,100.00	By Tuition Fee	1,691,410.00
To Other Fee	623,959.00	By University Exam Contingency	29,236.00
To PHD-Tuition Fee	7,850,520.00	By University Exam Remuneration	781,272.00
To Sports Fee	18,500.00	By Advertisement Charges	283,408.00
	11,400.00	By Affiliation Fee	328,000.00
		By Application & Prospectus Fee	2,000.00

