

F I N A N C I A L S T A T E M E N T S

OF

Name : **KALPATARU INSTITUTE OF TECHNOLOGY**

Address : **B.H Road, Tiptur**

Period : **From 01.04.2015 to 31.03.2016**

P. A. N. : **AAATK4185G**

* * * * *

**Phone No . (O) 23315112
(R) 23481109**

**K. CHANNABASAPPA & CO.,
Chartered Accountants,
"Soundarya Paramount",
No.83/87, II Floor, 5th Cross, Malleswaram,
BANGALORE - 560 003.**



AUDIT REPORT

We have examined the annexed Balance Sheet of **Kalpataru Institute Of Technology, B.H. Road, Tiptur – 572 202** as on **31st March, 2016** and also the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said Institute. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of account, have been kept by the Institute, so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the statements are properly drawn up and exhibits a true and fair view :-

I. In the case of **Balance Sheet** of the state of affairs of the Institute as on **31st March, 2016**.

AND

II. In the case of **Income and Expenditure Account**, of the Excess of Expenditure over Income, for the year ended on that date.



For, **K. Channabasappa & Co.,**
Chartered Accountants (FRN 0597S)

K. Channabasappa
K.Channabasappa
Proprietor (MRN 018335)

Date : **22.08.2016**

KALPATARU INSTITUTE OF TECHNOLOGY
B H ROAD, TIPTUR
 (Managed by Kalpataru Vidya Samsthe)

BALANCE SHEET AS ON 31.03.2016

LIABILITIES	SCH	Rs.	ASSETS	SCH	Rs.	Rs.
General Fund	1	15,47,49,080.62	Fixed Assets at Cost	7		22,44,81,198.49
Depreciation Reserve	2	13,66,04,551.50	<u>Current Assets</u>	8		11,68,532.35
<u>Current Liabilities</u>			Advances			
Fee Payable to VTU	3	3,41,614.00	Fixed Deposits - Syndicate Bank	9		2,17,46,110.44
Scholarships Payable	4	1,81,02,103.00	Other Deposits			
Others Liabilities	5	11,22,306.33	- Electricity Deposit		3,19,204	
<u>Group Institution Account</u>	6		- Internet Deposit		5,11,166	
- Kalpataru College Girls Hostel			- Telephone Deposit		4,410	8,34,779.50
			Bank Accounts - SB	10		2,61,83,599.12
TOTAL		31,11,53,635.45	<u>Group Institution Account</u>	11		3,67,39,415.55
			- Kalpataru Vidya Samsthe			
			TOTAL			31,11,53,635.45

For K.CHANNABASAPPA & Co.,
 Chartered Accountants (FRN 0597S)



K. Channabasappa
 K. Channabasappa
 Proprietor (MRN 018335)

K. N. Narayanaiah
 PRINCIPAL

P. V. Venkatesh
 PRESIDENT
T. Mahalingam
 TREASURER
 Treasurer

Kalpataru Institute of Technology
 Tiptur - 572-202.

Place : Tiptur
 Date : 22.08.16

P. V. Venkatesh
 President
 Kalpataru Vidya Samsthe (R)
 Tiptur

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

EXPENDITURE		Rs	Rs	INCOME	Rs	Rs
To Salaries				By Fees from Students		
" - Teaching Staff		4,61,32,883.00		" - Admission Fee		49,900.00
" - Temporary Teaching Staff		19,77,068.00		" - Application & Prospectus Fee		12,000.00
" - Non Teaching Staff		1,46,97,571.00	6,28,07,522.00	" - Book Bank Fee		13,90,000.00
Departmental Expenses (Sub Schedule)				" - Library & Reading Room Fee		18,747.00
" - Civil Engineering		1,98,481.00		" - Miscellaneous Fees		1,82,634.00
" - Computer Science		56,288.00		" - Other Fee		99,31,960.00
" - Electronics & Communication (E&C)		2,29,272.00		" - Tuition Fee		7,36,47,793.00
" - Mechanical Engineering		5,91,769.00	10,75,810.00	" Grant From VGST-Utilised Portion		
" Grant Expenses-VGST				" NSS Remuneration		
Non Recurring Expenditure				" Miscellaneous Receipts		
- Resistance Melting Furnace		1,98,000.00		" Bank Interest On -		
- Testing Machine		6,90,000.00		- Fixed Deposits		13,39,087.27
Recurring Expenditure				- Savings Bank Account		11,24,880.42
- Computer Maintenance		5,200.00		" Excess of Expenditure Over Income		
- Furniture		9,500.00		for the year		
- Laboratory Consumables - Mechanical		25,190.00				
- Stationery		6,047.00				
- Tools		6,816.00	9,40,753.00			
Laboratory - Consumables			14,590.00			
Repairs & Maintenance						
" - Building Repairs & Maintenance		8,40,367.00				
" - Campus Maintenance		5,94,800.00				
" - Computer Maintenance		37,419.00				
" - Electrical Repairs & Maintenance		1,47,753.00				
" - General Repairs & Maintenance		4,97,049.00				
" - Generator Maintenance		2,44,151.00				
" - Xerox Machine Maintenance		81,562.00	24,43,101.00			
Software License & Renewal Charges						
" - MATLAB Software		5,49,233.00				
" - Microsoft Software License		7,87,115.00				
" - Software License Charges		13,950.00	13,50,298.00			
Advertisement Expenses			3,23,698.00			
						8,52,33,034.00
						9,40,753.00
						32,000.00
						1,45,642.00
						24,63,967.69
						69,81,157.57



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
" Affiliation Fee				1,20,500.00	
" AMC - Lift				23,000.00	
" Annual Maintenance - Website Hosting				32,768.00	
" Annual Membership Fee - Consortium VTU				1,00,000.00	
" Audit Fee				28,500.00	
" Bank Charges				17,992.26	
" Certification Charges				17,175.00	
" College Day Expenses				3,55,740.00	
" Employer Contribution - Group Insurance (EDLI)				2,71,621.00	
" Exhibition Expenses - ISRO				7,17,897.00	
" Faculty Development Programme - General				63,586.00	
" Function / Festival Expenses				4,31,735.00	
" General Insurance				46,773.00	
" Guest Lecture Remuneration				43,100.00	
" Inspection & Processing Fee - AICTE				1,50,025.00	
" Internet Lab Expenses (Dedicated Internet Line)				17,62,566.00	
" Library & Reading Room Expenses				2,02,530.00	
" Medical Expenses				1,20,221.00	
" Membership Fee - COMEDK & KMAT				65,000.00	
" Miscellaneous Expenses				3,26,274.00	
" N S Expenses				14,710.00	
" PF Employer Contribution				43,41,163.00	
" Placement Cell Expenses				10,67,680.00	
" Postage & Telephone Charges				1,27,531.00	
" Power & Electricity Charges				16,89,651.00	
" Printing & Stationery				8,41,350.00	
" Professional Charges				54,360.00	
" Registration / Subscription Expenses				57,300.00	
" Research and Development Expenses				10,000.00	
" Seminar Expenses				79,933.00	
" Sports Expenses				3,85,966.00	



RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016



RECEIPTS		PAYMENTS	
To	Rs.	By	Rs.
<u>Opening Balance</u>		Advertisement Expenses	3,23,698.00
Bank Accounts (Schedule 10)		Affiliation Fee	1,20,500.00
<u>Incomes</u>		AMC - Lift	23,000.00
<u>Fee From Students</u>		Annual Maintenance-Website Hosting	32,768.00
Admission Fee	49,900.00	Annual Membership Fee-Consortium VTU	1,00,000.00
Application & Prospectus Fee	12,000.00	Audit Fee	28,500.00
Book Bank Fee	13,90,000.00	Bank Charges	17,992.26
Library & Reading Room Fee	18,747.00	Certification Charges	17,175.00
Miscellaneous Fees	1,82,634.00	College Day Expenses	3,55,740.00
Other Fee	99,31,960.00	Employer Cont - Group Insurance (EDLI)	2,71,621.00
Tuition Fee	7,57,49,223.00	Exhibition Expenses - ISRO	7,17,897.00
Bank Interest - SB		Faculty Dev Programme - General	63,586.00
Bank Interest - SB (VGST Grant)		Function / Festival Expenses	4,31,735.00
NSS Remuneration		General Insurance	46,773.00
<u>Miscellaneous Receipts</u>		Guest Lecture Remuneration	43,100.00
Fee for Certificate - Course Completion	1,050.00	Inspection & Processing Fee - AICTE	1,50,025.00
Gymnasium Fee	11,950.00	Internet Lab Expenses (Dedicated Internet Line)	17,62,566.00
Other Miscellaneous Receipts	65,052.00	Kscst Spp Project Expenses	10,000.00
Rent From Auditorium	2,500.00	Library & Reading Room Expenses	2,02,530.00
Rent From Stalls - ISRO Exhibition	29,290.00	Medical Expenses	1,20,221.00
Sale of Scrap	35,800.00	Membership Fee - COMEDK & KMAT	65,000.00
<u>Expenses</u>		Miscellaneous Expenses	3,24,608.00
Kscst Spp Project Expenses		N S S Expenses	14,710.00
Power & Electricity charges		PF Employer Contribution	43,41,163.00
<u>Salaries</u>		Placement Cell Expenses	10,67,680.00
Salary - Leave Without Pay - Non Teaching Staff	26,342.00	Postage & Telephone Charges	1,27,531.00
Salary - Leave Without Pay - Teaching Staff	68,499.00	Power & Electricity Charges	30,04,745.00
Grant Recd From GOK - VGST		Printing & Stationery	7,28,673.00
<u>Fee Payable to VTU</u>		Professional Charges	54,360.00
Revaluation Fee Payable	18,57,205.00		

